

IOWA GENERAL FUND RECEIPTS

(dollars in millions)

Source	FY 2010	FY 2011	FY 2012	FY 2013	FY 2014	FY 2015
Tax Receipts						
Personal Income	\$ 3,235.9	\$ 3,461.7	\$ 3,634.3	\$ 4,083.9	\$ 3,974.8	\$ 4,207.3
Sales/Use	2,293.1	2,381.4	2,505.3	2,547.6	2,642.3	2,753.0
Corporate Income	389.3	394.5	520.7	555.3	549.6	576.3
Inheritance	67.4	66.4	77.6	86.8	91.0	87.0
Insurance Premium	88.6	97.1	101.4	104.9	105.5	109.6
Cigarette & Tobacco	232.1	227.3	119.4	121.4	1.4	0
Beer & Liquor	14.4	14.3	14.3	14.5	14.1	14.5
Franchise	31.6	36.3	41.5	42.9	42.9	46.9
Miscellaneous	-0.4	1.1	1.1	1.1	1.2	1.4
Total Special Taxes	\$ 6,352.0	\$ 6,680.1	\$ 7,015.6	\$ 7,558.4	\$ 7,422.8	\$ 7,796.0
Other Receipts						
Institutional Payments	\$ 14.8	\$ 10.0	\$ 12.9	\$ 14.3	\$ 12.8	\$ 15.5
Liquor Transfers	80.4	89.3	94.6	96.1	96.6	108.4
Interest	4.0	3.0	2.5	2.6	3.4	3.7
Fees	47.8	30.1	29.2	29.1	28.8	27.7
Judicial Revenue	108.6	101.6	113.8	108.0	104.0	99.9
Miscellaneous Receipts	37.8	38.4	37.7	39.9	43.4	39.7
Racing and Gaming	66.0	66.0	66.0	40.0	0.0	0.0
Total Other Receipts	\$ 359.4	\$ 338.4	\$ 356.7	\$ 330.0	\$ 289.0	\$ 294.9
Total Tax and Other Receipts	\$ 6,711.4	\$ 7,018.5	\$ 7,372.3	\$ 7,888.4	\$ 7,711.8	\$ 8,090.9
Accrued Revenue	13.1	15.0	61.3	13.1	-16.2	19.6
Refunds	-859.1	-826.0	-820.6	-830.5	-955.3	-967.9
School Infrastructure Refunds	-372.5	-394.1	-410.6	-419.2	-440.4	-450.5
Total Net Receipts	\$ 5,492.9	\$ 5,813.4	\$ 6,202.4	\$ 6,651.8	\$ 6,299.9	\$ 6,692.1
Lottery & Other Transfers	140.9	85.6	108.7	117.0	188.9	127.6
Total Net Receipts and Transfers	<u>\$ 5,633.8</u>	<u>\$ 5,899.0</u>	<u>\$ 6,311.1</u>	<u>\$ 6,768.8</u>	<u>\$ 6,488.8</u>	<u>\$ 6,819.7</u>

Source: Fiscal Services Division

NOTES:

- 1) The three largest tax sources (personal income, sales/use, and corporate income tax) comprised 93.1% of Total Tax and Other Receipts in FY 2015. In FY 2010, the percentage was 88.2%.
- 2) Gross personal income tax accounted for 52.0% of Total Tax and Other Receipts in FY 2015 and 48.2% in FY 2009.
- 3) General Fund Total Net Receipts increased 21.8% from FY 2010 to FY 2015.
From June 2010 to June 2015, the Consumer Price Index increased 9.5%.
From calendar year 2009 to calendar year 2014, per capita personal income in Iowa rose 17.9%.